CONSERVATION TILLAGE LOANS

The purpose of this loan program is to make funds available to Conservation Districts for the purchase of conservation tillage equipment. This equipment will be made available on a rental basis to eligible South Dakota farmers for the purpose of carrying out approved soil conservation tillage practices and programs. The loans will be made available for up to eighty percent of the purchase price with a maximum loan of \$30,000.00.

Please fill out the application form completely. The statement of financial conditional must be current.

All applications must be approved by the South Dakota Conservation Commission and the Administrator of the Ag Enterprise Program.

SEND APPLICATION TO:

SOUTH DAKOTA DEPARTMENT OF AGRICULTURE DIVISION OF AG DEVELOPMENT OFFICE OF AG ENTERPRISE PROGRAM 523 E CAPITOL AVE PIERRE SD 57501-3182

If your application is approved by the Commission it will be forwarded to the Division of Ag Development Office of Ag Enterprise Program for final approval. Upon final approval successful applicants will be required to inform the Department of Agriculture of the brand name, model number and serial number of the equipment to be purchased along with evidence of insurance coverage for equipment purchased, and fee of \$13.00 for the UCC filing. When we receive this information, we will send the Conservation district a promissory note and financing statement. A check will be sent to you in approximately two weeks after the signed documents are returned to the Agriculture Enterprise Program.